

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

Notice LP-1893

For: State and County Offices

**January Alternative Repayment Rate for
2002 Crop Honey Nonrecourse Marketing Assistance Loans**

Approved by: Deputy Administrator, Farm Programs



1 Announcing Alternative Repayment Rate

A

Background

The Farm Security and Rural Investment Act, 2002, provided for making nonrecourse marketing assistance loans and LDP's to producers of 2002 through 2007 crop honey.

Producers may **on** or **before** the maturity date:

- repay their honey loans at the lessor of principal plus interest or the monthly alternative repayment rate
- exchange commodity certificates for loan collateral.

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Purpose

This notice provides the alternative repayment rate for honey for January.

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**Alternative
Repayment Rate**

The alternative repayment rate for January is \$1.00 per pound.

Disposal Date

August 1, 2003

Distribution

State Offices; State Offices relay to County
Offices